

# BUDGET COMPARISON

## Fiscal Year 2008 - 2009

Revenue Summary	FY08 Budget	FY09 PROJECTED
<b>Real Estate/Property Taxes</b>		
Base Tax Levy	61,821,370	64,249,904
Statutory 2 1/2 Increase	1,545,534	1,606,248
Growth in Tax Base	883,000	1,639,851
Natick Collection Projected Tax	1,000,000	750,000
Debt Exclusion (Wilson School)	960,274	937,705
<b>Total Tax Levy</b>	<b>66,210,178</b>	<b>69,183,708</b>
<b>Intergovernmental Resources (State Aid)</b>		
Education Items	5,548,696	6,101,344
SBA Reimbursement Existing Projects	1,369,707	1,221,422
General Government Items	5,339,074	5,404,200
<b>Projected State Aid</b>	<b>12,257,477</b>	<b>12,726,966</b>
<b>Local Receipts</b>		
Estimated Receipts	11,618,725	11,266,200
Intergovernmental Transfer	2,379,592	2,450,980
Available Funds (Free Cash)	5,057,917	3,000,000
Stabilization Fund	256,102	600,000
Overlay Surplus	1,116,024	-
Other Available Funds	323,167	323,167
	<b>20,751,527</b>	<b>17,640,347</b>
<b>TOTAL RECEIPTS</b>	<b>99,219,182</b>	<b>99,551,021</b>

Expenditure Summary	FY08 Budget	FY09 PROJECTED
General Government Budget	24,955,176	25,466,493
School Budget	40,928,029	42,974,430
Keefe Tech Assessment	1,204,965	1,241,114
School Bus Transportation subsidy	302,122	302,122
Insurance/Employee Fringe	12,634,283	13,549,592
Property/Liability Insurance	459,400	496,150
Contrib. Retirement	5,254,279	5,039,427
Non-Contrib. Retirement	145,109	128,082
General Gov't Energy	1,320,830	1,406,684
Debt & Interest	7,239,698	7,269,978
Debt/Additional Capital		22,050
Reserve Fund	300,000	300,000
Capital Improvements	1,122,250	303,900
	<b>95,866,141</b>	<b>98,500,022</b>
<b>Other</b>		
State & County Assessments	1,643,654	1,942,705
Cherry Sheet Offsets	66,398	66,735
Tax Title	25,000	25,000
Overlay	1,003,911	1,030,000
Snow Removal Supplement	201,261	450,000
Golf Course Deficit	355,000	375,000
	<b>3,295,224</b>	<b>3,889,440</b>
<b>TOTAL EXPENDITURES</b>	<b>99,161,365</b>	<b>102,389,462</b>
<b>NET EXCESS / (DEFICIT)</b>	<b>57,817</b>	<b>(2,838,441)</b>